

Risk Discussion Guide



Risk & Insurance Planning Checklist



Talking about risk is essential to building family resilience as exposures become more complex and interconnected. Bringing these topics into your annual planning discussions creates an opportunity to align priorities and strengthen long-term preparedness. This checklist can be used to guide your discussions, highlighting key questions, uncovering gaps and supporting informed decisions around risk.

Family Governance

Do we regularly discuss what risks our family faces—and who is responsible for managing them?	Yes	No
Do we have a process in place to educate and guide our younger family members for major life events (driving, renting, travel, relationships)?	Yes	No
Are trustees and those serving on boards clear on their responsibilities and personal liability?	Yes	No
Is our process for hiring, managing or terminating domestic staff well structured?	Yes	No



Risk management feels like trying to boil the ocean, so we must redo some of the thinking around it. We will never be able to fully risk-proof the family or company, but building resilience is the most powerful way to manage risk, because it allows us to handle the difficulties we haven't predicted. -Family Business Owner

Safety & Preparedness

If an emergency happened tomorrow (at home or while traveling), would we know exactly what to do? Is our medical plan expansive enough? Yes No

Do we have a detailed emergency preparedness plan for natural disasters? Yes No

Do we feel confident in our personal, residential, and digital security practices? Yes No

Reputation & Cyber

Are we aligned on how we use social media and protect our family's reputation? Has the younger generation been educated on our process? Yes No

Have we established a plan for responding to a public or online issue involving our family? Yes No

Assets & Liability

If we have assets (homes, vehicles, collections) owned in an entity, LLC or Trust, are they accurately reflected in our insurance policies? Yes No

Do we coordinate with our advisors when making ownership or structural changes? Yes No

Insurance & Oversight

Did we review our insurance this year? And does it reflect how our lives have changed? Yes No

Have we identified areas where we are knowingly uninsured, and confirmed our comfort with those risks? Yes No