

## FAST FACTS

# 2025 Claims Data: Key Risk Trends

In 2025, our clients experienced losses ranging from minor incidents to complex, multimillion-dollar claims. The most effective risk management strategies focus not just on recovery, but on identifying areas of exposure, reducing preventable losses, and keeping coverage aligned as lifestyles and assets evolve. Below are key takeaways from our claims data, highlighting where losses most often occurred and where greater awareness can make a meaningful difference.

## 01 **Everyday losses create the biggest impact.**

Automobile accidents, water damage, and lost jewelry consistently represent the highest volume of claims. While these incidents are rarely catastrophic on their own, their frequency makes them the most disruptive losses clients experience year after year. These losses reinforce that consistent risk awareness often matters just as much as preparing for catastrophic events.

## 02 **Cars often met poles and gates.**

20% of our clients' automobile claims involved vehicles striking stationary objects such as parked cars, gates, poles, or barriers—often in garages, driveways, or tight spaces. Familiar environments tend to lower caution, making attentiveness and slower navigation critical in preventing avoidable losses.

## 03 **Small leaks, big consequences.**

Plumbing failures, broken pipes, and roof leaks continue to drive significant property damage claims, often starting as minor issues that go unnoticed. Many losses are preventable with routine inspections, timely repairs, and monitoring for early warning signs, proving that vigilance and proactive maintenance can save significant time, stress, and cost.

## 04 **Electrical-related house fires top the costliest claim types.**

Electrical-related house fires accounted for the highest individual claim costs among our clients. Many are caused by faulty wiring, overloaded circuits, or outdated systems—risks that regular inspections and timely updates can help prevent.

## 05 **Valuable jewelry, unexpected exposures.**

Lost or damaged jewelry remains one of the most frequently reported valuable-item claims. The largest single jewelry loss exceeded \$2M for a pair of earrings. Many of these incidents occur during travel, social events, or everyday wear. Regular insurance coverage reviews, along with up-to-date appraisal valuations, ensure the insured value reflects the piece's true replacement cost. Additionally, noting how the piece is worn and stored can help prevent loss or damage.